



**For the period ended December 31, 2008**

**Dual Consolidated Loss Statement**

<b>Taxing Country</b>	<b>Address</b>				
Italy	Via Lepetit 4, Milano, Italy				
<b>Separate Unit</b>		<b>ID#</b>	<b>Date of Incorporation</b>	<b>Place of Incorporation</b>	<b>2008 Amount</b>
ProLogis Italy Ia S.R.L.		98-0203612	12/28/1998	Italy	-11,061
ProLogis Italy IB S.R.L.		98-0340941	12/4/2000	Italy	-433,391

<b>Taxing Country</b>	<b>Address</b>				
Luxembourg	25B Boulevard Royal L-2449, Luxembourg				
<b>Separate Unit</b>		<b>ID#</b>	<b>Date of Incorporation</b>	<b>Place of Incorporation</b>	<b>2008 Amount</b>
PLD Germany V S.à r.l.		98-0228579	6/16/2000	Luxembourg	-408
PLD Germany VII S.à r.l.		98-0228583	6/16/2000	Luxembourg	-437
ProLogis Belgium II S.à r.l.		98-0228576	6/13/2000	Luxembourg	-1,145
ProLogis Belgium S.à r.l.		74-2858590	9/19/1997	Luxembourg	-339
ProLogis Belgium V S.à r.l.		98-0403803	6/19/2003	Luxembourg	-823
ProLogis Belgium VI S.à r.l.		98-0403804	6/19/2003	Luxembourg	-823
ProLogis Belgium VIII S.à r.l.		98-0426819	3/8/2004	Luxembourg	-1,136
ProLogis Bre Francilienne 1 S.à r.l.		98-0368145	1/17/2002	Luxembourg	-98,514
ProLogis BRE Francilienne 2 S.à r.l.		98-0368146	1/17/2002	Luxembourg	-982
ProLogis Bre Francilienne Compans S.à r.l.		98-0368142	1/17/2002	Luxembourg	-306,804
ProLogis Czech Republic II S.à r.l.		75-2974298	12/6/2001	Luxembourg	-855
ProLogis Czech Republic IV S.à r.l.		75-2974112	12/6/2001	Luxembourg	-809
ProLogis Czech Republic S.à r.l.		98-0185829	2/19/1998	Luxembourg	-623
ProLogis Czech Republic VII S.à r.l.		98-0392821	1/13/2003	Luxembourg	-728
ProLogis Czech Republic X S.à r.l.		98-0392827	1/13/2003	Luxembourg	-809
ProLogis Czech Republic XI S.à r.l.		98-0392828	1/13/2003	Luxembourg	-796
ProLogis Czech Republic XII S.à r.l.		98-0466889	6/1/2005	Luxembourg	-1,873
ProLogis Czech Republic XIII S.à r.l.		98-0426820	3/8/2004	Luxembourg	-352
ProLogis European Finance II S.à r.l.		52-2266542	8/7/2000	Luxembourg	-25,092,073
ProLogis European Finance III S.à r.l.		Not Available	12/19/2000	Luxembourg	-804,150
ProLogis European Finance IV S.à r.l.		98-0359066	9/18/2001	Luxembourg	-9,970,671
ProLogis European Finance IX S.à r.l.		98-0416160	11/20/2003	Luxembourg	-621,328
ProLogis European Finance VII S.à r.l.		Not Available	11/14/2002	Luxembourg	-22,575,602
ProLogis European Finance VIII S.à r.l.		94-0409322	9/12/2003	Luxembourg	-12,637
ProLogis European Finance XI Sarl		98-0553588	8/29/2007	Luxembourg	-5,440,360
ProLogis European Finance XII Sarl		98-0553589	8/29/2007	Luxembourg	-2,775,339
ProLogis European Holdings II S.à r.l.		98-0336642	11/3/2000	Luxembourg	-118,161
ProLogis European Holdings IV S.à r.l.		98-0359064	9/12/2001	Luxembourg	-155,931
ProLogis European Holdings IX S.à r.l.		98-0416164	11/14/2003	Luxembourg	-129
ProLogis European Holdings S.à r.l.		98-0210349	7/6/1999	Luxembourg	-90,990
ProLogis European Holdings VII S.à r.l.		98-0388124	11/5/2002	Luxembourg	-70,166
ProLogis European Holdings VIII S.à r.l.		98-0416165	11/14/2003	Luxembourg	-1,619
ProLogis European Holdings X Sarl		98-0553582	8/23/2007	Luxembourg	-89,992
ProLogis European Holdings XI Sarl		98-0553583	8/29/2007	Luxembourg	-3,047
ProLogis European Holdings XII Sarl		98-0553587	8/29/2007	Luxembourg	-416
ProLogis France C Sarl		98-0554973	9/14/2007	Luxembourg	-432
ProLogis France CI Sarl		98-0554974	9/14/2007	Luxembourg	-432

**For the period ended December 31, 2008**

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ProLogis France CIV Sarl	98-0577711	3/11/2008	Luxembourg	-780
ProLogis France CIX Sarl	98-0590633	6/5/2008	Luxembourg	-528
ProLogis France III S.à r.l.	52-2174758	4/13/1999	Luxembourg	-2,309
ProLogis France IV S.à r.l.	98-0206298	4/13/1999	Luxembourg	-3,756
ProLogis France IX S.à r.l.	98-0209573	5/25/1999	Luxembourg	-140
ProLogis France LII S.à r.l.	98-0445366	12/2/2004	Luxembourg	-714
ProLogis France LIII S.à r.l.	98-0445369	12/2/2004	Luxembourg	-272
ProLogis France LV S.à r.l.	98-0465023	4/6/2005	Luxembourg	-149
ProLogis France LVII S.à r.l.	98-0465020	4/6/2005	Luxembourg	-809
ProLogis France LVIII S.à r.l.	98-0470057	7/1/2005	Luxembourg	-50
ProLogis France LXIX Sarl	98-0504503	5/31/2006	Luxembourg	-102
ProLogis France LXVI Sarl	98-0495286	2/21/2006	Luxembourg	-125
ProLogis France LXXIII Sarl	98-0524455	10/30/2006	Luxembourg	-102
ProLogis France LXXV Sarl	98-0524190	10/30/2006	Luxembourg	-102
ProLogis France LXXVII Sarl	98-0524129	11/17/2006	Luxembourg	-102
ProLogis France LXXX Sarl	98-0522589	12/6/2006	Luxembourg	-135
ProLogis France V S.à r.l.	98-0206307	4/13/1999	Luxembourg	-925
ProLogis France VI S.à r.l.	98-0206308	4/13/1999	Luxembourg	-865
ProLogis France X S.à r.l.	98-0212603	7/23/1999	Luxembourg	-1,715
ProLogis France XCI Sarl	98-0536596	2/23/2007	Luxembourg	-407
ProLogis France XI S.à r.l.	98-0212604	7/23/1999	Luxembourg	-818
ProLogis France XII S.à r.l.	98-0212605	7/23/1999	Luxembourg	-108
ProLogis France XIII S.à r.l.	98-0212606	7/23/1999	Luxembourg	-647
ProLogis France XL S.à r.l.	98-0373890	4/24/2002	Luxembourg	-809
ProLogis France XLI S.à r.l.	98-0373891	4/24/2002	Luxembourg	-765
ProLogis France XLII S.à r.l.	98-0380496	8/14/2002	Luxembourg	-143
ProLogis France XLIII S.à r.l.	98-0370470	3/5/2002	Luxembourg	-1,724
ProLogis France XLIV S.à r.l.	98-0392831	1/13/2003	Luxembourg	-1,382
ProLogis France XLIX S.à r.l.	98-0421221	1/28/2004	Luxembourg	-886
ProLogis France XLV S.à r.l.	98-0392834	1/13/2003	Luxembourg	-912
ProLogis France XLVII S.à r.l.	98-0403799	7/1/2003	Luxembourg	-764
ProLogis France XLVIII S.à r.l.	98-0416715	10/13/2003	Luxembourg	-855
ProLogis France XV S.à r.l.	98-0216218	11/25/1999	Luxembourg	-140
ProLogis France XVI S.à r.l.	98-0216213	11/25/1999	Luxembourg	-140
ProLogis France XVII S.à r.l.	98-0224951	3/1/2000	Luxembourg	-140
ProLogis France XVIII S.à r.l.	98-0224949	3/1/2000	Luxembourg	-140
ProLogis France XX S.à r.l.	98-0234213	9/21/2000	Luxembourg	-140
ProLogis France XXI S.à r.l.	98-0234892	9/29/2000	Luxembourg	-408
ProLogis France XXII S.à r.l.	98-0234893	9/29/2000	Luxembourg	-432
ProLogis France XXIII S.à r.l.	98-0234894	9/29/2000	Luxembourg	-140
ProLogis France XXIV S.à r.l.	98-0234895	9/29/2000	Luxembourg	-140
ProLogis France XXIX S.à r.l.	Not Available	12/21/2000	Luxembourg	-140
ProLogis France XXV S.à r.l.	98-0336627	10/12/2000	Luxembourg	-140
ProLogis France XXVI S.à r.l.	98-0336629	10/12/2000	Luxembourg	-140
ProLogis France XXVII S.à r.l.	98-0336630	10/12/2000	Luxembourg	-140
ProLogis France XXVIII S.à r.l.	98-0339474	11/22/2000	Luxembourg	-103
ProLogis France XXX S.à r.l.	98-0340955	12/19/2000	Luxembourg	-408
ProLogis France XXXIII S.à r.l.	98-0228578	6/13/2000	Luxembourg	-71
ProLogis France XXXIV S.à r.l.	98-0357331	8/9/2001	Luxembourg	-764
ProLogis France XXXIX S.à r.l.	98-0370468	3/25/2002	Luxembourg	-764
ProLogis France XXXV S.à r.l.	98-0357332	8/9/2001	Luxembourg	-809
ProLogis France XXXVI S.à r.l.	98-0364452	12/19/2001	Luxembourg	-140

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ProLogis France XXXVII S.à r.l.	98-0364453	12/19/2001	Luxembourg	-978
ProLogis France XXXVIII S.à r.l.	98-0368139	2/13/2002	Luxembourg	-639
ProLogis Germany II S.à r.l.	98-0227885	5/18/2000	Luxembourg	-466
ProLogis Germany III S.à r.l.	98-0227886	5/18/2000	Luxembourg	-1,332
ProLogis Germany IV S.à r.l.	98-0227887	5/18/2000	Luxembourg	-147
ProLogis Germany S.à r.l.	74-2858592	9/19/1997	Luxembourg	-147
ProLogis Germany XI S.à r.l.	98-0233470	9/15/2000	Luxembourg	-126
ProLogis Germany XIX S.à r.l.	98-0371647	3/5/2002	Luxembourg	-864
ProLogis Germany XV S.à r.l.	98-0233548	9/15/2000	Luxembourg	-286
ProLogis Germany XVII S.à r.l.	98-0354700	7/2/2001	Luxembourg	-764
ProLogis Italy III S.à r.l.	98-0337420	11/15/2000	Luxembourg	-602
ProLogis Italy IX S.à r.l.	98-0378403	6/6/2002	Luxembourg	-334,048
ProLogis Italy V S.à r.l.	98-0337418	11/15/2000	Luxembourg	-130,383
ProLogis Italy XIV S.à r.l.	98-0336634	11/3/2000	Luxembourg	-128,771
ProLogis Italy XXV S.à r.l.	98-0475518	9/16/2005	Luxembourg	-897
ProLogis Italy XXVII Sarl	98-0540392	5/2/2007	Luxembourg	-396
ProLogis Netherlands V S.à r.l.	98-0206300	3/24/1999	Luxembourg	-304,959
ProLogis Netherlands VI S.à r.l.	98-0206301	3/24/1999	Luxembourg	-1,376
ProLogis Netherlands X S.à r.l.	98-0206305	3/24/1999	Luxembourg	-10,233
ProLogis Netherlands XIV S.à r.l.	98-0210351	7/23/1999	Luxembourg	-854
ProLogis Netherlands XV S.à r.l.	98-0210352	7/23/1999	Luxembourg	-1,118,512
ProLogis Netherlands XXI S.à r.l.	98-0216206	11/12/1999	Luxembourg	-1,038
ProLogis Netherlands XXXI S.à r.l.	75-2974324	12/21/2001	Luxembourg	-957
ProLogis Poland II S.à r.l.	98-0206333	5/5/1999	Luxembourg	-862
ProLogis Poland III S.à r.l.	98-0206330	5/5/1999	Luxembourg	-905
ProLogis Poland IV S.à r.l.	98-0206329	5/5/1999	Luxembourg	-919
ProLogis Poland IX S.à r.l.	98-0228248	5/30/2000	Luxembourg	-120
ProLogis Poland LVI Sarl	98-0490137	1/12/2006	Luxembourg	-103
ProLogis Poland LVII Sarl	98-0490135	1/12/2006	Luxembourg	-103
ProLogis Poland LXII Sarl	98-0490128	1/12/2006	Luxembourg	-103
ProLogis Poland LXIX Sarl	98-0489984	1/12/2006	Luxembourg	-103
ProLogis Poland LXV Sarl	98-0490125	1/12/2006	Luxembourg	-37
ProLogis Poland LXVI Sarl	98-0490124	1/12/2006	Luxembourg	-103
ProLogis Poland LXVIII Sarl	98-0490122	1/12/2006	Luxembourg	-158
ProLogis Poland LXX Sarl	98-0489981	1/12/2006	Luxembourg	-126
ProLogis Poland LXXXI Sarl	98-0535829	4/2/2007	Luxembourg	-147
ProLogis Poland LXXXII Sarl	98-0535831	4/2/2007	Luxembourg	-128
ProLogis Poland LXXXIX Sarl	98-0535818	4/2/2007	Luxembourg	-149
ProLogis Poland LXXXVII Sarl	98-0535816	4/2/2007	Luxembourg	-128
ProLogis Poland LXXXVIII Sarl	98-0535817	4/2/2007	Luxembourg	-128
ProLogis Poland S.à r.l.	74-2858585	9/19/1997	Luxembourg	-211
ProLogis Poland V S.à r.l.	98-0212547	7/23/1999	Luxembourg	-643
ProLogis Poland VI S.à r.l.	98-0212548	7/23/1999	Luxembourg	-22,458
ProLogis Poland VIII S.à r.l.	98-0212550	7/23/1999	Luxembourg	-549
ProLogis Poland X S.à r.l.	Not Available	5/30/2000	Luxembourg	-474
ProLogis Poland XC Sarl	98-0535811	4/2/2007	Luxembourg	-130
ProLogis Poland XCII Sarl	98-0535806	4/2/2007	Luxembourg	-128
ProLogis Poland XCV Sarl	98-0560615	11/8/2007	Luxembourg	-816
ProLogis Poland XI S.à r.l.	98-0216206	11/3/2000	Luxembourg	-794
ProLogis Poland XIII S.à r.l.	98-0359982	10/22/2001	Luxembourg	-809
ProLogis Poland XIV S.à r.l.	98-0359983	10/22/2001	Luxembourg	-867
ProLogis Poland XIX S.à r.l.	98-0363399	11/9/2001	Luxembourg	-788

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ProLogis Poland XLI S.à r.l.	98-0445325	12/2/2004	Luxembourg	-201
ProLogis Poland XLII S.à r.l.	98-0445336	12/2/2004	Luxembourg	-171
ProLogis Poland XLVI S.à r.l.	98-0465070	4/29/2005	Luxembourg	-396
ProLogis Poland XLVII S.à r.l.	98-0465072	4/29/2005	Luxembourg	-353
ProLogis Poland XLVIII S.à r.l.	98-0465074	4/29/2005	Luxembourg	-1,893
ProLogis Poland XV S.à r.l.	98-0359984	10/22/2001	Luxembourg	-680
ProLogis Poland XVI S.à r.l.	98-0363402	11/9/2001	Luxembourg	-818
ProLogis Poland XVII S.à r.l.	98-0363401	11/9/2001	Luxembourg	-818
ProLogis Poland XX S.à r.l.	98-0363398	11/9/2001	Luxembourg	-818
ProLogis Poland XXII S.à r.l.	98-0378445	7/11/2002	Luxembourg	-809
ProLogis Poland XXIII S.à r.l.	98-0378444	7/11/2002	Luxembourg	-122
ProLogis Poland XXIV S.à r.l.	98-0378443	7/11/2002	Luxembourg	-133
ProLogis Poland XXIX S.à r.l.	98-0409321	9/12/2003	Luxembourg	-649
ProLogis Poland XXV S.à r.l.	Not Available	9/12/2003	Luxembourg	-153
ProLogis Poland XXVI S.à r.l.	98-0409318	9/12/2003	Luxembourg	-153
ProLogis Poland XXVII S.à r.l.	98-0409319	9/12/2003	Luxembourg	-130
ProLogis Poland XXVIII S.à r.l.	98-0409320	9/12/2003	Luxembourg	-717
ProLogis Poland XXX S.à r.l.	98-0436959	7/16/2004	Luxembourg	-172
ProLogis Poland XXXIV S.à r.l.	98-0436627	7/16/2004	Luxembourg	-994
ProLogis Realty I S.à r.l.	Not Available	9/15/2000	Luxembourg	-534
ProLogis S.à r.l.	98-0178405	8/8/1997	Luxembourg	-52,864
ProLogis Spain III S.à r.l.	98-0337421	11/9/2000	Luxembourg	-34,869
ProLogis Spain VI S.à r.l.	98-0337424	11/9/2000	Luxembourg	-494,343
ProLogis Spain XVII Sarl	Not Available	10/5/2005	Luxembourg	-125
ProLogis Spain XX Sarl	98-0489966	1/12/2006	Luxembourg	-507
ProLogis UK CC S.à r.l.	98-0436971	7/22/2004	Luxembourg	-3,720
ProLogis UK CCI S.à r.l.	98-0436970	7/22/2004	Luxembourg	-752
ProLogis UK CCLIV Sarl	98-0555855	10/8/2007	Luxembourg	-494
ProLogis UK XXXVII S.à r.l.	98-0234198	9/21/2000	Luxembourg	-3,010,156

**Taxing**

**Country**

**Address**

Netherlands Wegalaan 46, WL-2132 JC, Hoofddorp, Netherlands

Separate Unit	ID#	Date of Incorporation	Place of Incorporation	2008 Amount
ProLogis Finance B.V.	Not Available	2/20/1998	Netherlands	-1,315,022
ProLogis Germany CVI B.V.	98-0562060	12/4/2007	Netherlands	-6,795
ProLogis Germany LVIII B.V.	98-0524410	10/17/2006	Netherlands	-9,215
ProLogis Germany LXX B.V.	98-0549590	6/15/2007	Netherlands	-15,288
ProLogis Germany XCI B.V.	98-0554198	9/11/2007	Netherlands	-8,992
ProLogis Holding II B.V.	98-0554272	9/7/2007	Netherlands	-500,814
ProLogis Holding III B.V.	98-0560608	11/8/2007	Netherlands	-1,028
ProLogis Poland Finance B.V.	98-0203611	2/15/1999	Netherlands	-17,150

**Taxing**

**Country**

**Address**

Poland UL. Szyszkowa 20, 02-285 Warsaw, Poland

Separate Unit	ID#	Date of Incorporation	Place of Incorporation	2008 Amount
Prologis Poland I Sp. z o.o.	98-0185836	10/28/1997	Poland	-286,709
ProLogis Poland II Sp. z o.o.	Not Available	4/7/1998	Poland	-1,072,834

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ProLogis Poland III Sp. z o.o.	98-0199685	11/9/1998	Poland	-854,439
ProLogis Poland IV Sp. z o.o.	98-0212608	7/29/1999	Poland	-280,039
ProLogis Poland LVI Sp Zoo	98-0506999	6/8/2006	Poland	-4,934
ProLogis Poland LXII Sp Zoo	98-0506204	5/25/2006	Poland	-37,083
ProLogis Poland LXXXII Sp zoo	98-0544542	5/16/2007	Poland	-12,322
ProLogis Poland V Sp. z o.o.	98-0212609	7/29/1999	Poland	-181,494
ProLogis Poland VI Sp. z o.o.	98-0212610	7/29/1999	Poland	-328,202
ProLogis Poland VIII Sp. z o.o.	98-0212612	7/29/1999	Poland	-251,237
ProLogis Poland X Sp. z o.o.	98-0234891	8/16/2000	Poland	-246,303
ProLogis Poland XC Sp zoo	98-0544552	5/16/2007	Poland	-13,913
ProLogis Poland XI Sp. z o.o.	98-0363395	10/30/2001	Poland	-560,347
ProLogis Poland XIV Sp. z o.o.	98-0363391	11/22/2001	Poland	-110,209

**Taxing  
Country**

**Address**

Spain Paseo de Gracia 1 b, 4 Barcelona, Spain

<b>Separate Unit</b>	<b>ID#</b>	<b>Date of Incorporation</b>	<b>Place of Incorporation</b>	<b>2008 Amount</b>
ProLogis Central European Finance SL	98-0405709	8/4/2003	Spain	-10,040,798
ProLogis Spain XIII S.L.	98-0403798	6/27/2003	Spain	-253,632

**Taxing  
Country**

**Address**

Sweden P.O. Box 4291 20314 Malmo, Sweden, Sweden

<b>Separate Unit</b>	<b>ID#</b>	<b>Date of Incorporation</b>	<b>Place of Incorporation</b>	<b>2008 Amount</b>
ProLogis Holding AB	98-0403806	5/27/2003	Sweden	-995
ProLogis Sweden Holding II AB	98-0577712	3/11/2008	Sweden	-2,279
ProLogis Sweden I AB	98-0373889	4/24/2002	Sweden	-1,262,112
ProLogis Sweden Sigtuna I AB	98-0527458	1/24/2007	Sweden	-2,335

**Taxing  
Country**

**Address**

United Kingdom Kingspark House, 1 Monkspath Hall Road, Solihull, B90 4FY West Midlands, United Kingdom

<b>Separate Unit</b>	<b>ID#</b>	<b>Date of Incorporation</b>	<b>Place of Incorporation</b>	<b>2008 Amount</b>
ProLogis (Glasshoughton) Limited	98-0610892	11/26/2008	United Kingdom	-6,382