

**ProLogis European Properties**  
**Per Unit U.S. Taxable Income Allocation\***  
**For the Period from January 1, 2009 through December 31, 2009**

**Common Unit Allocation**

		<u>Total 1/1/09 - 12/31/09</u>	<u>Per Unit Per Day</u>
		<u>Per Unit Allocation</u>	<u>Allocation</u>
Line 1	Taxable income (loss) from passive activities	\$ (0.01263340)	\$ (0.00003461)
Line 2	Taxable income (loss) from other activities	\$ 0.01727708	\$ 0.00004733
Line 3	Qualified dividends	\$ -	\$ -
Line 4a	Net capital gain (loss) from passive activities	\$ (1.00763720)	\$ (0.00276065)
Line 4b	Net capital gain (loss) from other activities	\$ -	\$ -
Line 5	Net passive AMT adjustment	\$ -	\$ -
Line 6	Net other AMT adjustment	\$ -	\$ -
Line 7	General credits	\$ -	\$ -
Line 8	Low-income housing credit	\$ -	\$ -
Line 9	D LP's 28% Rate Gain from Passive Activities	\$ -	\$ -
	K1 Foreign Taxes Paid by Country	Various	Various
	K2 Gross income from all sources	\$ 2.45358847	\$ 0.00672216
	K3 Gross income sourced at partner level	\$ -	\$ -
	K4 Foreign gross income sourced at partnership level		
	(a) Passive category foreign source income	\$ 2.45358847	\$ 0.00672216
	(b) General category foreign source income	\$ -	\$ -
	(c) Other category foreign source income	\$ -	\$ -
	K5 Interest expense allocated and apportioned at partner level	\$ 0.67160540	\$ 0.00184001
	K6 Other expenses allocated and apportioned at the partner level	\$ 1.06116316	\$ 0.00290730
	K7 Deductions allocated and apportioned at partnership level to foreign source income		
	(a) Passive category foreign source	\$ 1.72381343	\$ 0.00472278
	(b) General category foreign source	\$ -	\$ -
	(c) Other foreign source income	\$ -	\$ -
	K8 (a) Total foreign taxes paid	\$ -	\$ -
	K8 (b) Total foreign taxes accrued	\$ 0.20145360	\$ 0.00055193
	K9 Reduction in taxes available for credit	\$ -	\$ -
	M2 Nondeductible Expenses	\$ (0.00004864)	\$ (0.00000013)
	M5 Distributions of money	\$ -	\$ -
	R1 Interest income for corporate partners	\$ 0.01727708	\$ 0.00004733
	R2 Interest expense for corporate partners	\$ 0.67160540	\$ 0.00184001
	S1 Domestic Production Activities Information		
	Total gross receipts from all sources	\$ 2.45358847	\$ 0.00672216
	Total deductions, expenses, and losses	\$ 3.45658198	\$ 0.00947009
	<b>Total Per Unit Income Allocation</b>	<b>\$ (1.00299352)</b>	<b>\$ (0.00274793)</b>
<b>Partner's share of liabilities:</b>			
a	Nonrecourse	\$ 6.52377323	
b	Qualified nonrecourse financing	\$ 3.11741488	
c	Other	\$ -	

\* Provided in lieu of Form 8865 Schedule K-1 information for use in preparing U.S. tax returns. ProLogis European Properties had no U.S. source income or income effectively connected with a U.S. trade or business, thus only page 1 of the Form 1065-B will be filed to make any election necessary during the year for the partnership. Line numbers correspond to the applicable box on the form 1065-B Schedule K-1.

\* Please note that the functional currency for ProLogis European Properties as an entity is the Euro; however, the amounts represented above are in U.S. dollars.

**Any tax advice included in this written communication was not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed by any governmental taxing authority or agency.**

#### Supplemental Information

There will be an additional attachment which includes statements reflecting dual consolidated loss information for the entire calendar year. As of now, the attachment with these statements has not been finalized. Once the statements are finalized, they will be posted as Attachment A. The amounts reflected on the first page include losses set forth in Attachment A for the period January 1, 2009 through December 31, 2009. Each investor's share per unit should be determined based on a weighted average total outstanding units of 190,522,441 for 2009. Investors should consult their U.S. tax advisors as to whether they are subject to the dual consolidated loss rules of IRC Section 1503(d) and how the amounts reflected on the first page should be adjusted if the investor is subject to such rules.

ProLogis International Funding S.A. is a non-U.S. entity treated as a corporation for U.S. tax purposes which is also treated as a Passive Foreign Investment Company ("PFIC") under U.S. tax law, with respect to certain unit holders. As a unitholder of the Fund, you may be treated as owning an indirect interest in ProLogis International Funding S.A.

As a general matter, U.S. persons owning PFIC shares do not recognize income from the PFIC until a distribution is received or the shares are sold. However, the tax payable on such deferred income is subject to an additional interest charge from the date the PFIC shares are held. The interest charge can be avoided by electing to treat the PFIC as a Qualified Electing Fund ("QEF") and to recognize the PFIC's income currently. It should be noted that failure by U.S. unitholders to make a QEF election could also subject otherwise non-taxable return of capital distributions to tax and interest charges. In order to make a QEF election, a Form 8621 with respect to ProLogis International Funding S.A. must be filed. If you are required to file Form 8621, the information below can be used to prepare such form.

Your pro rata share of PFIC's ordinary earnings and net capital gain (as defined in Reg. § 1.1293-1(a)(2)) for the taxable year are:

Ordinary Earnings:	\$0
Net Capital Gain:	\$0

The amount of cash and fair market value of other property distributed or deemed distributed to you during the taxable year indicated above is:

Distribution:	\$0
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#### Reportable Transaction Disclosure Statement

During the period January 1, 2009 through December 31, 2009, ProLogis European Properties disposed of a portion of the interest it held in ProLogis European Properties Fund II which resulted in an IRC Section 165 loss. There is a reporting requirement for U.S. taxpayers whose allocable share of the loss is \$10 million for corporations or partnerships with only corporate partners and \$2 million for all other taxpayers. Investors should consult their U.S. tax advisors as to whether they are subject to the reporting requirements of Regulation §1.6011-4.

Total 1/1/09 - 12/31/09 Per Unit Allocation of Loss	\$	(1.06116316)
Per Unit Per Day Allocation of Loss	\$	(0.00290730)
Reportable Transaction Number		Not Applicable

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ProLogis European Properties  
Per Unit U.S. Taxable Income Allocation\*  
For the Period from January 1, 2009 through December 31, 2009

**Preferred Unit Allocation**

		Total 12/24/09 - 12/31/09 Per Unit Allocation	Per Unit Per Day Allocation
Line 1	Taxable income (loss) from passive activities	\$ 0.02169299	\$ 0.00271162
Line 2	Taxable income (loss) from other activities	\$ -	\$ -
Line 3	Qualified dividends	\$ -	\$ -
Line 4a	Net capital gain (loss) from passive activities	\$ -	\$ -
Line 4b	Net capital gain (loss) from other activities	\$ -	\$ -
Line 5	Net passive AMT adjustment	\$ -	\$ -
Line 6	Net other AMT adjustment	\$ -	\$ -
Line 7	General credits	\$ -	\$ -
Line 8	Low-income housing credit	\$ -	\$ -
Line 9	D LP's 28% Rate Gain from Passive Activities	\$ -	\$ -
	K1 Foreign Taxes Paid by Country	Various	Various
	K2 Gross income from all sources	\$ 0.02169299	\$ 0.00271162
	K3 Gross income sourced at partner level	\$ -	\$ -
	K4 Foreign gross income sourced at partnership level		
	(a) Passive category foreign source income	\$ 0.02169299	\$ 0.00271162
	(b) General category foreign source income	\$ -	\$ -
	(c) Other category foreign source income	\$ -	\$ -
	K5 Interest expense allocated and apportioned at partner level	\$ -	\$ -
	K6 Other expenses allocated and apportioned at the partner level	\$ -	\$ -
	K7 Deductions allocated and apportioned at partnership level to foreign source income		
	(a) Passive category foreign source	\$ -	\$ -
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	(c) Other foreign source income	\$ -	\$ -
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	K9 Reduction in taxes available for credit	\$ -	\$ -
	M2 Nondeductible Expenses	\$ -	\$ -
	M5 Distributions of money	\$ -	\$ -
	R1 Interest income for corporate partners	\$ -	\$ -
	R2 Interest expense for corporate partners	\$ -	\$ -
	S1 Domestic Production Activities Information		
	Total gross receipts from all sources	\$ 0.02169299	\$ 0.00271162
	Total deductions, expenses, and losses	\$ -	\$ -
	<b>Total Per Unit Income Allocation</b>	<b>\$ 0.02169299</b>	<b>\$ 0.00271162</b>
Partner's share of liabilities:			
	a Nonrecourse	\$ -	
	b Qualified nonrecourse financing	\$ -	
	c Other	\$ -	

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**Supplemental Information**

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Your pro rata share of PFIC's ordinary earnings and net capital gain (as defined in Reg. § 1.1293-1(a)(2)) for the taxable year are:

Ordinary Earnings:	\$0
Net Capital Gain:	\$0

The amount of cash and fair market value of other property distributed or deemed distributed to you during the taxable year indicated above is:

Distribution:	\$0
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**Reportable Transaction Disclosure Statement**

During the period January 1, 2009 through December 31, 2009, ProLogis European Properties disposed of a portion of the interest it held in ProLogis European Properties Fund II which resulted in an IRC Section 165 loss. There is a reporting requirement for U.S. taxpayers whose allocable share of the loss is \$10 million for corporations or partnerships with only corporate partners and \$2 million for all other taxpayers. Investors should consult their U.S. tax advisors as to whether they are subject to the reporting requirements of Regulation §1.6011-4.

Total 01/01/09 - 12/31/09 Per Unit Allocation of Loss	\$	-
Per Unit Per Day Allocation of Loss	\$	-
Reportable Transaction Number		Not Applicable

**Any tax advice included in this written communication was not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed by any governmental taxing authority or agency.**

For the period ended December 31, 2009

Dual Consolidated Loss Statement

The following information is provided to investors who may be subject to the dual consolidated loss rules of IRC Section 1503(d):

The principal activity of each separate unit below is either the holding, financing, or leasing of real estate. With respect to each separate unit, the name, identifying number, the country in which its principal place of business is located, and the amount of the dual consolidated loss for 2009 is as follows:

**Taxing  
Country**

**Address**

France Autoroute A1-Tour G; 93614 Aulnay Sous Bois Cedex-France, France

Separate Unit	ID#	Date of Incorporation	Place of Incorporation	2009 Amount
ProLogis Finance III Eurl	98-0554274	9/6/2007	France	-121,512
ProLogis Finance IV Eurl	98-0585118	5/2/2008	France	-343
PROLOGIS FRANCE CVIII EURL	98-0596672	7/23/2008	France	-13,249
ProLogis France CX Eurl	98-0607541	10/27/2008	France	-3,555
ProLogis France VI Eurl	98-0209573	4/23/1999	France	-260,000
ProLogis France XLVI Eurl	98-0399914	4/10/2003	France	-7,432
ProLogis France XXXIV Eurl	98-0364457	12/20/2001	France	-100,919

**Taxing  
Country**

**Address**

Germany Schillingsrotter Strabe 38, 50996 Koln, Germany

Separate Unit	ID#	Date of Incorporation	Place of Incorporation	2009 Amount
ProLogis Deutschland GMBH	98-0208090	4/15/1999	Germany	-25,350
ProLogis Verwaltung GmbH	98-0208102	4/15/1999	Germany	-5,156

**Taxing  
Country**

**Address**

Hungary Egressy ut 26, 1149 Budapest, Hungary, Hungary

Separate Unit	ID#	Date of Incorporation	Place of Incorporation	2009 Amount
Harbor Park Inगतlanmukodteto Kft	98-0471792	7/27/2005	Hungary	-79,952
ProLogis Finance II Kft	98-0584964	5/14/2008	Hungary	-6
ProLogis Finance Kft	98-0479102	10/25/2005	Hungary	-157,656
ProLogis Hungary Finance Kft	98-0434541	6/1/2004	Hungary	-358,521

**Taxing  
Country**

**Address**

Italy Via Lepetit 4, Milano, Italy

Separate Unit	ID#	Date of Incorporation	Place of Incorporation	2009 Amount
ProLogis Italy Ib S.R.L.	98-0340941	12/4/2000	Italy	-1,082,361
ProLogis Italy VIII S.R.L.	98-0359908	10/8/2001	Italy	-880

**For the period ended December 31, 2009**

**Dual Consolidated Loss Statement**

<b>Taxing Country</b>	<b>Address</b>					
Luxembourg	25B Boulevard Royal L-2449, Luxembourg					
		<b>Separate Unit</b>	<b>ID#</b>	<b>Date of Incorporation</b>	<b>Place of Incorporation</b>	<b>2009 Amount</b>
		ProLogis Belgium II S.à r.l.	98-0228576	6/13/2000	Luxembourg	-4,246
		ProLogis Belgium III Sarl	98-0228577	6/13/2000	Luxembourg	-24
		ProLogis Belgium S.à r.l.	74-2858590	9/19/1997	Luxembourg	-3,763
		ProLogis Belgium V S.à r.l.	98-0403803	6/19/2003	Luxembourg	-4,192
		ProLogis Belgium VI S.à r.l.	98-0403804	6/19/2003	Luxembourg	-4,197
		ProLogis Belgium VII S.à r.l.	98-0403805	6/19/2003	Luxembourg	-45
		ProLogis Belgium VIII S.à r.l.	98-0426819	3/8/2004	Luxembourg	-4,392
		ProLogis Bre Francilienne 1 S.à r.l.	98-0368145	1/17/2002	Luxembourg	-316,604
		ProLogis BRE Francilienne 2 S.à r.l.	98-0368146	1/17/2002	Luxembourg	-4,088
		ProLogis Bre Francilienne Compans S.à r.l.	98-0368142	1/17/2002	Luxembourg	-430,281
		ProLogis Czech Republic II S.à r.l.	75-2974298	12/6/2001	Luxembourg	-3,996
		ProLogis Czech Republic III S.à r.l.	75-2974288	12/6/2001	Luxembourg	-3,951
		ProLogis Czech Republic IV S.à r.l.	75-2974112	12/6/2001	Luxembourg	-3,951
		ProLogis Czech Republic S.à r.l.	98-0185829	2/19/1998	Luxembourg	-3,890
		ProLogis Czech Republic VII S.à r.l.	98-0392821	1/13/2003	Luxembourg	-3,999
		ProLogis Czech Republic X S.à r.l.	98-0392827	1/13/2003	Luxembourg	-3,994
		ProLogis Czech Republic XI S.à r.l.	98-0392828	1/13/2003	Luxembourg	-3,989
		ProLogis Czech Republic XII S.à r.l.	98-0466889	6/1/2005	Luxembourg	-5,073
		ProLogis Czech Republic XIII S.à r.l.	98-0426820	3/8/2004	Luxembourg	-3,659
		ProLogis Czech Republic XIX Sarl	98-0497588	3/14/2006	Luxembourg	-67
		ProLogis European Finance II S.à r.l.	52-2266542	8/7/2000	Luxembourg	-5,958,533
		ProLogis European Finance IV S.à r.l.	98-0359066	9/18/2001	Luxembourg	-5,117,234
		ProLogis European Finance IX S.à r.l.	98-0416160	11/20/2003	Luxembourg	-14,716,885
		ProLogis European Finance VII S.à r.l.	Not Available	11/14/2002	Luxembourg	-9,366,411
		ProLogis European Finance VIII S.à r.l.	94-0409322	9/12/2003	Luxembourg	-39,135
		ProLogis European Finance XI Sarl	98-0553588	8/29/2007	Luxembourg	-207,090
		ProLogis European Finance XII Sarl	98-0553589	8/29/2007	Luxembourg	-36,085
		ProLogis European Finance XIII Sarl	98-0604948	9/23/2008	Luxembourg	-3,721,357
		ProLogis European Finance XIV Sarl	98-0604952	9/23/2008	Luxembourg	-20,711
		ProLogis European Finance XIX Sarl	98-0605880	9/5/2008	Luxembourg	-2,642
		ProLogis European Finance XV Sarl	98-0605881	9/5/2008	Luxembourg	-2,642
		ProLogis European Finance XVI Sarl	98-0604933	9/23/2008	Luxembourg	-239,891
		ProLogis European Finance XVII Sarl	98-0590962	6/5/2008	Luxembourg	-2,194
		ProLogis European Finance XX Sarl	98-0605882	9/5/2008	Luxembourg	-27
		ProLogis European Holdings II S.à r.l.	98-0336642	11/3/2000	Luxembourg	-61,764
		ProLogis European Holdings IV S.à r.l.	98-0359064	9/12/2001	Luxembourg	-2,791
		ProLogis European Holdings IX S.à r.l.	98-0416164	11/14/2003	Luxembourg	-38,333
		ProLogis European Holdings S.à r.l.	98-0210349	7/6/1999	Luxembourg	-8,838
		ProLogis European Holdings VI S.à r.l.	98-0366236	1/22/2002	Luxembourg	-205,443
		ProLogis European Holdings VII S.à r.l.	98-0388124	11/5/2002	Luxembourg	-278,767
		ProLogis European Holdings VIII S.à r.l.	98-0416165	11/14/2003	Luxembourg	-4,495
		ProLogis European Holdings X Sarl	98-0553582	8/23/2007	Luxembourg	-3,871
		ProLogis European Holdings XI Sarl	98-0553583	8/29/2007	Luxembourg	-41
		ProLogis European Holdings XII Sarl	98-0553587	8/29/2007	Luxembourg	-44
		ProLogis European Holdings XIV Sarl	98-0604950	9/23/2008	Luxembourg	-49

## For the period ended December 31, 2009

### Dual Consolidated Loss Statement

ProLogis European Holdings XIX Sarl	98-0605879	9/5/2008	Luxembourg	-2,648
ProLogis European Holdings XV Sarl	98-0605876	9/5/2008	Luxembourg	-2,699
ProLogis European Holdings XVI Sarl	98-0604932	9/23/2008	Luxembourg	-2,858
ProLogis European Holdings XVII Sarl	98-0577710	3/10/2008	Luxembourg	-4,748
ProLogis European Holdings XVIII Sarl	98-0524130	11/17/2006	Luxembourg	-3,557
ProLogis European Holdings XX Sarl	98-0581529	4/18/2008	Luxembourg	-21
ProLogis France C Sarl	98-0554973	9/14/2007	Luxembourg	-51
ProLogis France CI Sarl	98-0554974	9/14/2007	Luxembourg	-51
ProLogis France CIV Sarl	98-0577711	3/11/2008	Luxembourg	-51
Prologis France CIX Sarl	98-0590633	6/5/2008	Luxembourg	-40
PROLOGIS FRANCE CVIII SARL	98-0591007	6/5/2008	Luxembourg	-4
ProLogis France CX Sarl	98-0602997	9/5/2008	Luxembourg	-424
ProLogis France CXVI Sarl	98-0605877	9/5/2008	Luxembourg	-2,643
ProLogis France III S.à r.l.	52-2174758	4/13/1999	Luxembourg	-4,286
ProLogis France IV S.à r.l.	98-0206298	4/13/1999	Luxembourg	-5,709
ProLogis France IX S.à r.l.	98-0209573	5/25/1999	Luxembourg	-3,519
ProLogis France LII S.à r.l.	98-0445366	12/2/2004	Luxembourg	-4,164
ProLogis France LIII S.à r.l.	98-0445369	12/2/2004	Luxembourg	-3,565
ProLogis France LV S.à r.l.	98-0465023	4/6/2005	Luxembourg	-39
ProLogis France LVII S.à r.l.	98-0465020	4/6/2005	Luxembourg	-4,132
ProLogis France LVIII S.à r.l.	98-0470057	7/1/2005	Luxembourg	-38
ProLogis France LXIX Sarl	98-0504503	5/31/2006	Luxembourg	-39
ProLogis France LXVI Sarl	98-0495286	2/21/2006	Luxembourg	-39
ProLogis France LXXIII Sarl	98-0524455	10/30/2006	Luxembourg	-39
ProLogis France LXXV Sarl	98-0524190	10/30/2006	Luxembourg	-39
ProLogis France LXXVII Sarl	98-0524129	11/17/2006	Luxembourg	-39
ProLogis France LXXX Sarl	98-0522589	12/6/2006	Luxembourg	-39
ProLogis France V S.à r.l.	98-0206307	4/13/1999	Luxembourg	-4,091
ProLogis France VI S.à r.l.	98-0206308	4/13/1999	Luxembourg	-3,999
ProLogis France X S.à r.l.	98-0212603	7/23/1999	Luxembourg	-4,405
ProLogis France XCI Sarl	98-0536596	2/23/2007	Luxembourg	-51
ProLogis France XCIII Sarl	98-0550403	7/4/2007	Luxembourg	-42
ProLogis France XI S.à r.l.	98-0212604	7/23/1999	Luxembourg	-3,953
ProLogis France XII S.à r.l.	98-0212605	7/23/1999	Luxembourg	-38
ProLogis France XIII S.à r.l.	98-0212606	7/23/1999	Luxembourg	-3,864
ProLogis France XL S.à r.l.	98-0373890	4/24/2002	Luxembourg	-4,282
ProLogis France XLI S.à r.l.	98-0373891	4/24/2002	Luxembourg	-4,202
ProLogis France XLII S.à r.l.	98-0380496	8/14/2002	Luxembourg	-39
ProLogis France XLIII S.à r.l.	98-0370470	3/5/2002	Luxembourg	-4,598
ProLogis France XLIV S.à r.l.	98-0392831	1/13/2003	Luxembourg	-4,547
ProLogis France XLIX S.à r.l.	98-0421221	1/28/2004	Luxembourg	-4,165
ProLogis France XLV S.à r.l.	98-0392834	1/13/2003	Luxembourg	-4,219
ProLogis France XLVI S.à r.l.	98-0399913	3/18/2003	Luxembourg	-4
ProLogis France XLVII S.à r.l.	98-0403799	7/1/2003	Luxembourg	-3,961
ProLogis France XLVIII S.à r.l.	98-0416715	10/13/2003	Luxembourg	-3,928
ProLogis France XV S.à r.l.	98-0216218	11/25/1999	Luxembourg	-3,519
ProLogis France XVI S.à r.l.	98-0216213	11/25/1999	Luxembourg	-3,519
ProLogis France XVII S.à r.l.	98-0224951	3/1/2000	Luxembourg	-3,519
ProLogis France XVIII S.à r.l.	98-0224949	3/1/2000	Luxembourg	-3,519
ProLogis France XX S.à r.l.	98-0234213	9/21/2000	Luxembourg	-3,519
ProLogis France XXI S.à r.l.	98-0234892	9/29/2000	Luxembourg	-3,888
ProLogis France XXII S.à r.l.	98-0234893	9/29/2000	Luxembourg	-3,904

**For the period ended December 31, 2009**

**Dual Consolidated Loss Statement**

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ProLogis France XXIII S.à r.l.	98-0234894	9/29/2000	Luxembourg	-3,519
ProLogis France XXIV S.à r.l.	98-0234895	9/29/2000	Luxembourg	-3,519
ProLogis France XXIX S.à r.l.	Not Available	12/21/2000	Luxembourg	-3,763
ProLogis France XXV S.à r.l.	98-0336627	10/12/2000	Luxembourg	-3,763
ProLogis France XXVI S.à r.l.	98-0336629	10/12/2000	Luxembourg	-3,519
ProLogis France XXVII S.à r.l.	98-0336630	10/12/2000	Luxembourg	-3,519
ProLogis France XXX S.à r.l.	98-0340955	12/19/2000	Luxembourg	-3,895
ProLogis France XXXIII S.à r.l.	98-0228578	6/13/2000	Luxembourg	-38
ProLogis France XXXIV S.à r.l.	98-0357331	8/9/2001	Luxembourg	-4,197
ProLogis France XXXIX S.à r.l.	98-0370468	3/25/2002	Luxembourg	-3,382
ProLogis France XXXV S.à r.l.	98-0357332	8/9/2001	Luxembourg	-3,878
ProLogis France XXXVI S.à r.l.	98-0364452	12/19/2001	Luxembourg	-3,519
ProLogis France XXXVII S.à r.l.	98-0364453	12/19/2001	Luxembourg	-3,878
ProLogis France XXXVIII S.à r.l.	98-0368139	2/13/2002	Luxembourg	-4,037
ProLogis Germany S.à r.l.	74-2858592	9/19/1997	Luxembourg	-3,323
ProLogis Germany XI S.à r.l.	98-0233470	9/15/2000	Luxembourg	-37
ProLogis Italy IX S.à r.l.	98-0378403	6/6/2002	Luxembourg	-319,884
ProLogis Italy V S.à r.l.	98-0337418	11/15/2000	Luxembourg	-91,270
ProLogis Italy VIII S.à r.l.	98-0336631	11/3/2000	Luxembourg	-5
ProLogis Italy XIV S.à r.l.	98-0336634	11/3/2000	Luxembourg	-76,479
ProLogis Italy XX S.à r.l.	98-0445360	12/2/2004	Luxembourg	-3
ProLogis Italy XXIV S.à r.l.	98-0470063	7/1/2005	Luxembourg	-26
ProLogis Italy XXV S.à r.l.	98-0475518	9/16/2005	Luxembourg	-4,221
ProLogis Italy XXVII Sarl	98-0540392	5/2/2007	Luxembourg	-48
ProLogis Netherlands XV S.à r.l.	98-0210352	7/23/1999	Luxembourg	-677,192
ProLogis Poland II S.à r.l.	98-0206333	5/5/1999	Luxembourg	-3,988
ProLogis Poland III S.à r.l.	98-0206330	5/5/1999	Luxembourg	-4,169
ProLogis Poland IV S.à r.l.	98-0206329	5/5/1999	Luxembourg	-4,238
ProLogis Poland IX S.à r.l.	98-0228248	5/30/2000	Luxembourg	-37
ProLogis Poland L S.à r.l.	98-0465077	4/29/2005	Luxembourg	-25
ProLogis Poland LI S.à r.l.	98-0465079	4/29/2005	Luxembourg	-62
ProLogis Poland LV Sarl	98-0490138	1/12/2006	Luxembourg	-43
ProLogis Poland LVI Sarl	98-0490137	1/12/2006	Luxembourg	-39
ProLogis Poland LVII Sarl	98-0490135	1/12/2006	Luxembourg	-39
ProLogis Poland LX Sarl	98-0490130	1/12/2006	Luxembourg	-60
ProLogis Poland LXII Sarl	98-0490128	1/12/2006	Luxembourg	-40
ProLogis Poland LXIII Sarl	98-0490127	1/12/2006	Luxembourg	-22
ProLogis Poland LXIV Sarl	98-0490126	1/12/2006	Luxembourg	-85
ProLogis Poland LXIX Sarl	98-0489984	1/12/2006	Luxembourg	-39
ProLogis Poland LXV Sarl	98-0490125	1/12/2006	Luxembourg	-39
ProLogis Poland LXVI Sarl	98-0490124	1/12/2006	Luxembourg	-39
ProLogis Poland LXVIII Sarl	98-0490122	1/12/2006	Luxembourg	-39
ProLogis Poland LXX Sarl	98-0489981	1/12/2006	Luxembourg	-39
ProLogis Poland LXXXI Sarl	98-0535829	4/2/2007	Luxembourg	-40
ProLogis Poland LXXXII Sarl	98-0535831	4/2/2007	Luxembourg	-40
ProLogis Poland LXXXIX Sarl	98-0535818	4/2/2007	Luxembourg	-40
ProLogis Poland LXXXVII Sarl	98-0535816	4/2/2007	Luxembourg	-40
ProLogis Poland LXXXVIII Sarl	98-0535817	4/2/2007	Luxembourg	-40
ProLogis Poland S.à r.l.	74-2858585	9/19/1997	Luxembourg	-4,255
ProLogis Poland V S.à r.l.	98-0212547	7/23/1999	Luxembourg	-3,880
ProLogis Poland VI S.à r.l.	98-0212548	7/23/1999	Luxembourg	-35,712
ProLogis Poland VIII S.à r.l.	98-0212550	7/23/1999	Luxembourg	-3,890

**For the period ended December 31, 2009**

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ProLogis Poland X S.à r.l.	Not Available	5/30/2000	Luxembourg	-3,911
ProLogis Poland XC Sarl	98-0535811	4/2/2007	Luxembourg	-40
ProLogis Poland XCI Sarl	98-0535805	4/2/2007	Luxembourg	-52
ProLogis Poland XCII Sarl	98-0535806	4/2/2007	Luxembourg	-40
ProLogis Poland XCV Sarl	98-0560615	11/8/2007	Luxembourg	-50
ProLogis Poland XI S.à r.l.	98-0216206	11/3/2000	Luxembourg	-4,035
ProLogis Poland XIII S.à r.l.	98-0359982	10/22/2001	Luxembourg	-3,989
ProLogis Poland XIV S.à r.l.	98-0359983	10/22/2001	Luxembourg	-3,988
ProLogis Poland XIX S.à r.l.	98-0363399	11/9/2001	Luxembourg	-3,784
ProLogis Poland XLI S.à r.l.	98-0445325	12/2/2004	Luxembourg	-40
ProLogis Poland XLII S.à r.l.	98-0445336	12/2/2004	Luxembourg	-44
ProLogis Poland XLVI S.à r.l.	98-0465070	4/29/2005	Luxembourg	-51
ProLogis Poland XLVII S.à r.l.	98-0465072	4/29/2005	Luxembourg	-51
ProLogis Poland XLVIII S.à r.l.	98-0465074	4/29/2005	Luxembourg	-5,088
ProLogis Poland XV S.à r.l.	98-0359984	10/22/2001	Luxembourg	-3,878
ProLogis Poland XVI S.à r.l.	98-0363402	11/9/2001	Luxembourg	-3,996
ProLogis Poland XVII S.à r.l.	98-0363401	11/9/2001	Luxembourg	-3,991
ProLogis Poland XX S.à r.l.	98-0363398	11/9/2001	Luxembourg	-4,151
ProLogis Poland XXII S.à r.l.	98-0378445	7/11/2002	Luxembourg	-3,992
ProLogis Poland XXIII S.à r.l.	98-0378444	7/11/2002	Luxembourg	-40
ProLogis Poland XXIV S.à r.l.	98-0378443	7/11/2002	Luxembourg	-40
ProLogis Poland XXIX S.à r.l.	98-0409321	9/12/2003	Luxembourg	-4,028
ProLogis Poland XXV S.à r.l.	Not Available	9/12/2003	Luxembourg	-40
ProLogis Poland XXVI S.à r.l.	98-0409318	9/12/2003	Luxembourg	-40
ProLogis Poland XXVII S.à r.l.	98-0409319	9/12/2003	Luxembourg	-41
ProLogis Poland XXVIII S.à r.l.	98-0409320	9/12/2003	Luxembourg	-4,027
ProLogis Poland XXX S.à r.l.	98-0436959	7/16/2004	Luxembourg	-41
ProLogis Poland XXXIV S.à r.l.	98-0436627	7/16/2004	Luxembourg	-4,083
ProLogis S.à r.l.	98-0178405	8/8/1997	Luxembourg	-73,601
ProLogis Spain II S.à r.l.	98-0193735	7/3/1998	Luxembourg	-3,967
ProLogis Spain III S.à r.l.	98-0337421	11/9/2000	Luxembourg	-222,820
ProLogis Spain IV S.à r.l.	98-0337422	11/9/2000	Luxembourg	-17,137
ProLogis Spain IX S.à r.l.	98-0340961	12/15/2000	Luxembourg	-72,402
ProLogis Spain S.à r.l.	74-2858584	9/19/1997	Luxembourg	-211,961
ProLogis Spain V S.à r.l.	98-0337423	11/9/2000	Luxembourg	-22,698
ProLogis Spain VI S.à r.l.	98-0337424	11/9/2000	Luxembourg	-526,472
ProLogis Spain VII S.à r.l.	98-0337425	11/9/2000	Luxembourg	-21,496
ProLogis Spain VIII S.à r.l.	98-0340963	12/15/2000	Luxembourg	-124,763
ProLogis Spain X S.à r.l.	98-0340960	12/15/2000	Luxembourg	-61,096
ProLogis Spain XI S.à r.l.	98-0340958	12/15/2000	Luxembourg	-37,864
ProLogis Spain XII S.à r.l.	98-0389203	11/26/2002	Luxembourg	-3,519
ProLogis Spain XVII Sarl	Not Available	10/5/2005	Luxembourg	-40
ProLogis Spain XX Sarl	98-0489966	1/12/2006	Luxembourg	-56
ProLogis UK CC S.à r.l.	98-0436971	7/22/2004	Luxembourg	-4,316
ProLogis UK CCI S.à r.l.	98-0436970	7/22/2004	Luxembourg	-4,108
ProLogis UK CCLXIV Sarl	98-0556102	10/8/2007	Luxembourg	-448,933
ProLogis UK CCXI S.à r.l.	98-0470070	7/1/2005	Luxembourg	-1,234
ProLogis UK LXIV S.à r.l.	98-0359988	10/22/2001	Luxembourg	-2,355,523
ProLogis UK LXXIV S.à r.l.	98-0363405	10/24/2001	Luxembourg	-3,982,815
ProLogis UK XIV S.à r.l.	98-0209566	7/6/1999	Luxembourg	-100,425
ProLogis UK XLIX S.à r.l.	98-0234212	9/21/2000	Luxembourg	-4,855,419
ProLogis UK XVIII S.à r.l.	98-0209561	6/25/1999	Luxembourg	-5,388,584

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ProLogis UK XX S.à r.l.	98-0209560	7/6/1999	Luxembourg	-80
ProLogis UK XXXVII S.à r.l.	98-0234198	9/21/2000	Luxembourg	-1,543,649

**Taxing  
Country**

**Address**

Netherlands Wegalaan 46, WL-2132 JC, Hoofddorp, Netherlands

Separate Unit	ID#	Date of Incorporation	Place of Incorporation	2009 Amount
ProLogis Finance B.V.	Not Available	2/20/1998	Netherlands	-457,116
ProLogis Germany XXI B.V.	98-0399329	3/12/2003	Netherlands	-873,194
ProLogis Holding II B.V.	98-0554272	9/7/2007	Netherlands	-75,714
ProLogis Holding III B.V.	98-0560608	11/8/2007	Netherlands	-198
ProLogis Poland Finance B.V.	98-0203611	2/15/1999	Netherlands	-39,083

**Taxing  
Country**

**Address**

Poland UL. Szyszkowa 20, 02-285 Warsaw, Poland

Separate Unit	ID#	Date of Incorporation	Place of Incorporation	2009 Amount
Prologis Poland I Sp. z o.o.	98-0185836	10/28/1997	Poland	-264,970
ProLogis Poland II Sp. z o.o.	Not Available	4/7/1998	Poland	-1,002,833
ProLogis Poland III Sp. z o.o.	98-0199685	11/9/1998	Poland	-802,387
ProLogis Poland IV Sp. z o.o.	98-0212608	7/29/1999	Poland	-258,930
ProLogis Poland V Sp. z o.o.	98-0212609	7/29/1999	Poland	-183,921
ProLogis Poland VI Sp. z o.o.	98-0212610	7/29/1999	Poland	-308,120
ProLogis Poland VIII Sp. z o.o.	98-0212612	7/29/1999	Poland	-278,155
ProLogis Poland X Sp. z o.o.	98-0234891	8/16/2000	Poland	-285,908
ProLogis Poland XI Sp. z o.o.	98-0363395	10/30/2001	Poland	-493,707
ProLogis Poland XIV Sp. z o.o.	98-0363391	11/22/2001	Poland	-98,261

**Taxing  
Country**

**Address**

Spain Paseo de Gracia 1 b, 4 Barcelona, Spain

Separate Unit	ID#	Date of Incorporation	Place of Incorporation	2009 Amount
ProLogis Central European Finance SL	98-0405709	8/4/2003	Spain	-5,194,416
ProLogis Spain XIII S.L.	98-0403798	6/27/2003	Spain	-12,229

**Taxing  
Country**

**Address**

Sweden P.O. Box 4291 20314 Malmo, Sweden, Sweden

Separate Unit	ID#	Date of Incorporation	Place of Incorporation	2009 Amount
ProLogis Sweden Gothenburg AB	98-0443728	10/21/2004	Sweden	-4,735,473
ProLogis Sweden Gothenburg IV AB	98-0550402	6/28/2007	Sweden	-9,069
ProLogis Sweden Holding II AB	98-0577712	3/11/2008	Sweden	-138
ProLogis Sweden I AB	98-0373889	4/24/2002	Sweden	-1,346,547
ProLogis Sweden Norrkoping AB	98-0416703	10/3/2003	Sweden	-2,175,976
ProLogis Sweden Orebro AB	98-0403807	6/30/2003	Sweden	-3,455,982

For the period ended December 31, 2009

Dual Consolidated Loss Statement

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<b>Taxing Country</b>	<b>Address</b>				
United Kingdom	Kingspark House, 1 Monkspath Hall Road, Solihull, B90 4FY West Midlands, United Kingdom				
<b>Separate Unit</b>		<b>ID#</b>	<b>Date of Incorporation</b>	<b>Place of Incorporation</b>	<b>2009 Amount</b>
ProLogis (Hayes) Limited		98-0399920	2/18/2003	United Kingdom	-4,218