

## News release

# ProLogis European Properties to participate in Kempen & Co European Property Seminar in New York from 6-7 March 2008.

**Luxembourg – 6 March 2008** – ProLogis European Properties (Euronext: PEPR), Europe's largest owner of modern distribution facilities, announced today that it is participating in Kempen & Co European Property Seminar in New York from 6 -7 March 2008.

**-Ends-**

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## **About ProLogis European Properties (PEPR)**

ProLogis European Properties, or PEPR, which listed on Euronext Amsterdam on 22 September 2006, is the largest pan-European owner of high quality distribution and logistics facilities. Established in 1999, PEPR is a real estate investment fund (organised as a Luxembourg closed-ended fonds commun de placement) externally managed by a subsidiary of ProLogis, the world's largest owner, manager and developer of industrial distribution properties.

As at 30 September 2007, PEPR has a portfolio of 273 buildings, owned both directly and indirectly, covering 5.9 million square metres in 12 European countries, with an open market value estimated at €4.8 billion. The combined portfolio has an occupancy level of 97.4% and an average of 5.2 years to the next lease break or 7 years to lease expiry. Of the combined portfolio, PEPR's directly owned properties comprise 247 buildings, covering 5.2 million square metres in 11 European countries, with an open market value estimated at €4.2 billion. PEPR and PEPF II's customers are large third party logistic service providers as well as a broad range of companies in the retail and manufacturing sectors.