

## News release

### **ProLogis European Properties to participate in Deutsche Bank 2008 Real Estate Outlook Conference**

**Luxembourg – 10 January 2008** – ProLogis European Properties (Euronext: PEPR), Europe's largest owner of modern distribution facilities, announced today that it is participating in Deutsche Bank's 2008 Real Estate Outlook Conference being held at Grand Hyatt Hotel, New York on 10 January 2008.

Peter Cassells, chief financial officer, will be participating in the Global Panel at 15:00 CET.

A webcast of the panel will be available in the "Investor Relations" section of the PEPR website under "Presentations & Webcasts" at [www.prologis-ep.com](http://www.prologis-ep.com). A replay of the webcast will be available on the site until 9 April 2008. The presentation used in one-on-one meetings at the conference will also be available in "Presentations & Webcasts".

**-Ends-**

#### **For further information, please contact:**

##### Investor relations

ProLogis European Properties +44 20 7518 8708  
Jennifer van der Eem, VP Investor Relations  
[jvandereem@prologis.com](mailto:jvandereem@prologis.com)

##### Media

M:Communications +44 20 7153 1523 or 7153 1549  
Ed Orlebar / Charlotte McMullen  
[orlebar@mcomgroup.com](mailto:orlebar@mcomgroup.com) / [mcmullen@mcomgroup.com](mailto:mcmullen@mcomgroup.com)

#### **About ProLogis European Properties (PEPR)**

ProLogis European Properties, or PEPR, which listed on Euronext Amsterdam on 22 September 2006, is the largest pan-European owner of high quality distribution and logistics facilities. Established in 1999, PEPR is a real estate investment fund (organised as a Luxembourg closed-ended fonds commun de placement) externally managed by a subsidiary of ProLogis, the world's largest owner, manager and developer of industrial distribution properties.

As at 30 September 2007, PEPR has a portfolio of 273 buildings, owned both directly and indirectly, covering 5.9 million square metres in 12 European countries, with an open market value estimated at €4.8 billion. The combined portfolio has an occupancy level of 97.4% and an average of 5.2 years to the next lease break or 7 years to lease expiry. Of the combined portfolio, PEPR's directly owned properties comprise 247 buildings, covering 5.2 million square metres in 11 European countries, with an open market value estimated at €4.2 billion. PEPR and PEPF II's customers are large third party logistic service providers as well as a broad range of companies in the retail and manufacturing sectors.