

## News release

# ProLogis European Properties to announce Fourth Quarter & Year End 2008 Financial Results on Tuesday 10 February 2009

Please note that the results announcement will now be released on Tuesday 10 February at 7am GMT / 8am CET and not 1pm GMT / 2pm CET as previously stated.

The Webcast Presentation and Conference Call will now be held on Tuesday 10 February at 11am GMT / 12pm CET and not 4pm GMT / 5pm CET as previously stated.

**Luxembourg – 9 February 2009** – ProLogis European Properties (Euronext: PEPR), Europe's largest owner of modern distribution facilities, will announce its Fourth Quarter & Year End 2008 Financial Results on Tuesday 10 February 2009.

### *Earnings Release:*

ProLogis European Properties' Fourth Quarter & Year End 2008 Financial Results will be released on Tuesday 10 February 2009 at 7am GMT / 8am CET and will be available on the PEPR website, [www.prologis-ep.com](http://www.prologis-ep.com).

### *Earnings Webcast and Conference Call:*

A Webcast Presentation and Conference Call with senior management to discuss the Fourth Quarter & Year End 2008 Financial Results and future outlook will be held on Tuesday 10 February 2009, at 11am GMT / 12pm CET.

The webcast can be accessed by clicking on the link entitled "Fourth Quarter & Year End 2008 Financial Results Webcast" located on the home page of the PEPR website, [www.prologis-ep.com](http://www.prologis-ep.com).

To participate in the conference call please dial one of the following numbers:

	<u>Toll free</u>	<u>Toll</u>
International	--	+44 (0)1452 555 566
France	0805 632 056	+33 (0)1 76 74 24 28
Luxembourg	800 27512	--
The Netherlands	0800 023 5091	+31 (0) 20 717 6886
UK	0800 694 0257	+44 (0)844 493 3800
US	1 866 966 9439	--

### *Replay Information:*

A replay of the webcast and a transcript of the call will be available in "Presentations & Webcasts" in the Investor Relations section of the PEPR website, [www.prologis-ep.com/pepr/investor/](http://www.prologis-ep.com/pepr/investor/).

The conference call replay will be available from 7pm BST / 8pm CET on Tuesday 10 February 2009 until Monday 23 February 2009. To access the conference call replay please dial one of the following numbers, using passcode 80002421#:

	<u>Toll free</u>	<u>Toll</u>
International	--	+44 (0)1452 550 000
UK	0800 953 1533	+44 (0)845 245 5205
US	1 866 247 4222	--

**-Ends-**

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**About ProLogis European Properties (PEPR)**

ProLogis European Properties, or PEPR, which listed on Euronext Amsterdam on 22 September 2006, is the largest pan-European owner of high quality distribution and logistics facilities. Established in 1999, PEPR is a real estate investment fund (organised as a Luxembourg closed-ended *fonds commun de placement*) externally managed by a subsidiary of ProLogis, the world's largest owner, manager and developer of industrial distribution properties.

As at 30 September 2008, PEPR has a portfolio of 364 buildings, owned both directly and indirectly, covering 8.0 million square metres in 12 European countries, with an open market value estimated at €6.0 billion. The combined portfolio has an occupancy level of 98.5% and an average of 4.8 years to the next lease break or 6.7 years to lease expiry. Of the combined portfolio, PEPR's directly owned properties comprise 246 buildings, covering 5.2 million square metres in 11 European countries, with an open market value estimated at €3.9 billion.