

News release

Results of Annual General Meeting 2009

Luxembourg – 27 May 2009 – ProLogis European Properties (Euronext: PEPR), Europe's largest owner of modern distribution facilities, announces that at its Annual General Meeting, held today, all the resolutions were passed.

Final voting position:

<i>Resolution number</i>		<i>For</i>	<i>Against</i>	<i>Abstention</i>
1	Approval of the financial accounts of PEPR for the year ending 31 December 2008.	111,451,481	0	3,148,585
2	Appointment of the Independent Auditor, Ernst & Young S.A. for a term of one year until the annual general meeting of PEPR to be held in 2010.	101,868,311	7,853,650	4,442,485
3	Election of Didier J. Cherpitel as Independent Board Member for a term of three years. In accordance with article 4 of the Management Regulations, the Nomination Committee has recommended Mr Cherpitel be elected to the Board for the full three year term.	114,574,366	0	25,700

Total ordinary units in issue: 190,522,441.

-Ends-

For further information, please contact:

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About ProLogis European Properties (PEPR)

ProLogis European Properties, or PEPR, which listed on Euronext Amsterdam on 22 September 2006, is the largest pan-European owner of high quality distribution and logistics facilities. Established in 1999, PEPR is a real estate investment fund (organised as a Luxembourg closed-ended *fonds commun de placement*) externally managed by a subsidiary of ProLogis (NYSE: PLD), a leading global provider of industrial distribution facilities.

As at 31 March 2009, PEPR has a portfolio of 246 buildings, covering 5.2 million square metres in 11 European countries, with an estimated net open market value of €3.4 billion. The portfolio has

an occupancy level of 97.0% and an average of 3.9 years to the next lease break or 6.2 years to lease expiry.