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News release

ProLogis European Properties to announce Third Quarter 2009 Financial Results on Thursday 22nd October 2009

Luxembourg – 24 September 2009 – ProLogis European Properties (Euronext: PEPR), one of Europe's largest owners of modern distribution facilities, will announce its Third Quarter 2009 Financial Results on Thursday 22nd October 2009.

Earnings Release:

ProLogis European Properties' Third Quarter 2009 Financial Results will be released on Thursday 22nd October 2009 at 9am CET and will be available on the PEPR website, www.prologis-ep.com.

Earnings Webcast and Conference Call:

A Webcast Presentation and Conference Call with senior management to discuss the Third Quarter 2009 Financial Results and future outlook will be held on Thursday 22nd October 2009, at 12 noon CET.

The webcast can be accessed by clicking on the link entitled "Third Quarter 2009 Financial Results Webcast" located on the home page of the PEPR website, www.prologis-ep.com.

To participate in the conference call please dial one of the following numbers:

	<u>Toll free</u>	<u>Toll</u>
International	--	+44 (0)1452 555 566
France	0805 632 056	+33 (0)1 76 74 24 28
Luxembourg	800 27512	--
The Netherlands	0800 023 5091	+31 (0) 20 717 6886
UK	0800 694 0257	+44 (0)844 493 3800
US	1 866 966 9439	--

Replay Information:

A replay of the webcast and a transcript of the call will be available in "Presentations & Webcasts" in the Investor Relations section of the PEPR website, www.prologis-ep.com/pepr/investor/.

The conference call replay will be available from 4pm CET on Thursday 22nd October 2009 until Wednesday 4th November 2009. To access the conference call replay please dial one of the following numbers, using passcode 32429008#:

	<u>Toll free</u>	<u>Toll</u>
International	--	+44 (0)1452 550 000
UK	0800 953 1533	+44 (0)845 245 5205
US	1 866 247 4222	--

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About ProLogis European Properties (PEPR)

ProLogis European Properties, or PEPR, is one of the largest pan-European owners of high quality distribution and logistics facilities. PEPR was established in 1999 as a closed-end, real estate investment fund, externally managed by a subsidiary of ProLogis, a leading global provider of industrial distribution facilities. In September 2006, PEPR was listed on Euronext Amsterdam.

As at 30 June 2009, PEPR has a portfolio of 232 buildings, covering 4.9 million square metres in 11 European countries, with a market value of €3.0 billion. The portfolio has an occupancy level of 96.9% and an average of 3.6 years to the next lease break or 5.8 years to lease expiry.