

## News release

### ProLogis European Properties to announce First Quarter 2009 Financial Results on Wednesday 29 April 2009

**Luxembourg – 25 March 2009** – ProLogis European Properties (Euronext: PEPR), Europe’s largest owner of modern distribution facilities, will announce its First Quarter 2009 Financial Results on Wednesday 29 April 2009.

*Earnings Release:*

ProLogis European Properties’ First Quarter 2009 Financial Results will be released on Wednesday 29 April 2009 at 8am BST / 9am CET and will be available on the PEPR website, [www.prologis-ep.com](http://www.prologis-ep.com).

*Earnings Webcast and Conference Call:*

A Webcast Presentation and Conference Call with senior management to discuss the First Quarter 2009 Financial Results and future outlook will be held on Wednesday 29 April 2009, at 11am BST / 12 noon CET.

The webcast can be accessed by clicking on the link entitled “First Quarter 2009 Financial Results Webcast” located on the home page of the PEPR website, [www.prologis-ep.com](http://www.prologis-ep.com).

To participate in the conference call please dial one of the following numbers:

	<u>Toll free</u>	<u>Toll</u>
International	--	+44 (0)1452 555 566
France	0805 632 056	+33 (0)1 76 74 24 28
Luxembourg	800 27512	--
The Netherlands	0800 023 5091	+31 (0) 20 717 6886
UK	0800 694 0257	+44 (0)844 493 3800
US	1 866 966 9439	--

*Replay Information:*

A replay of the webcast and a transcript of the call will be available in “Presentations & Webcasts” in the Investor Relations section of the PEPR website, [www.prologis-ep.com/pepr/investor/](http://www.prologis-ep.com/pepr/investor/).

The conference call replay will be available from 3pm BST / 4pm CET on Wednesday 29 April 2009 until Tuesday 12 May 2009. To access the conference call replay please dial one of the following numbers, using passcode 92152229#:

	<u>Toll free</u>	<u>Toll</u>
International	--	+44 (0)1452 550 000
UK	0800 953 1533	+44 (0)845 245 5205
US	1 866 247 4222	--

**-Ends-**

**For further information, please contact:**

Investor relations

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## Media

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## **About ProLogis European Properties (PEPR)**

ProLogis European Properties, or PEPR, which listed on Euronext Amsterdam on 22 September 2006, is the largest pan-European owner of high quality distribution and logistics facilities. Established in 1999, PEPR is a real estate investment fund (organised as a Luxembourg closed-ended *fonds commun de placement*) externally managed by a subsidiary of ProLogis (NYSE: PLD), the world's largest owner, manager and developer of industrial distribution properties.

As at 31 December 2008, PEPR has a portfolio of 246 buildings, covering 5.2 million square metres in 11 European countries, with a net open market value of €3.4 billion. The portfolio has an occupancy level of 97.3% and an average of 4.0 years to the next lease break or 6.1 years to lease expiry.