

## News release

### **ProLogis European Properties agrees Polish lease extension and expansion with Delta Plus Group for 8,300 square metres**

**Luxembourg - 28 May 2009** - ProLogis European Properties (Euronext: PEPR), Europe's largest owner of modern warehouse distribution facilities, today announces that it has extended a 4,500 square metre lease in Sosnowiec with Delta Plus Group for an additional sixteen months to August 2012 at the passing rent and finalised a new lease for another 3,800 square metres in the same facility to the new maturity date at current market rents. Delta Plus Group, a worldwide leader in the manufacture and distribution of personal protective equipment, now occupies a total 8,300 square metres of distribution space at ProLogis Park Sosnowiec.

**Simon Nelson, head of asset management of PEPR** said: "We are pleased to be able to expand our relationship with Delta Plus Group following their successful business development. This transaction demonstrates our focus on customer service and the demand for modern, efficient warehouse space in the right location."

The transactions were completed on behalf of PEPR by ProLogis (NYSE: PLD), manager of the PEPR portfolio.

**-Ends-**

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#### **About ProLogis European Properties (PEPR)**

ProLogis European Properties, or PEPR, which listed on Euronext Amsterdam on 22 September 2006, is the largest pan-European owner of high quality distribution and logistics facilities. Established in 1999, PEPR is a real estate investment fund (organised as a Luxembourg closed-ended *fonds commun de placement*) externally managed by a subsidiary of ProLogis (NYSE: PLD), a leading global provider of industrial distribution facilities.

As at 31 March 2009, PEPR has a portfolio of 246 buildings, covering 5.2 million square metres in 11 European countries, with an estimated net open market value of €3.4 billion. The portfolio has an occupancy level of 97.0% and an average of 3.9 years to the next lease break or 6.2 years to lease expiry.