

News release

ProLogis European Properties announces the purchase of units to remunerate new non-executive directors

Luxembourg – 4 October 2010 – ProLogis European Properties (Euronext: PEPR), one of Europe's largest owners of modern distribution facilities, announced that it expects to purchase €100,000 of PEPR units over today's trading day. These units will be paid to PEPR's non-executive directors as part of their annual remuneration package.

-Ends-

For further information, please contact:

Investor relations

Jennifer Crooke
+44 207 518 8708
jcrooke@prologis.com

Media

M:Communications
Ed Orlebar / Charlotte McMullen
+44 20 7920 2323 or 7920 2349
orlebar@mcomgroup.com / mcmullen@mcomgroup.com

About ProLogis European Properties (PEPR)

ProLogis European Properties, or PEPR, is one of the largest pan-European owners of high quality distribution and logistics facilities. PEPR was established in 1999 as a closed-end, real estate investment fund, externally managed by a subsidiary of ProLogis (NYSE: PLD), a leading global provider of industrial distribution facilities. In September 2006, PEPR was listed on Euronext Amsterdam.

As at 30 June 2010, PEPR has a portfolio of 232 buildings, covering 4.9 million square metres in 11 European countries, with an estimated market value of €2.8 billion. The portfolio has an occupancy level of 93.7% and an average of 3.4 years to the next lease break or 5.4 years to lease expiry.