

News release

PEPR to announce fourth quarter and full year 2011 financial results on Wednesday 8 February 2012

Luxembourg – 11 January 2012 – ProLogis European Properties (Euronext: PEPR), one of Europe's largest owners of modern distribution facilities, will release its fourth quarter and full year 2011 financial results on Wednesday 8 February 2012 at 14:00 CET. The results will be available on the PEPR website, www.prologis-ep.com.

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About ProLogis European Properties (PEPR)

ProLogis European Properties, or PEPR, is one of the largest pan-European owners of high quality distribution and logistics facilities. PEPR was established in 1999 as a closed-end, real estate investment fund, externally managed by a subsidiary of Prologis, Inc. (NYSE: PLD), a leading global provider of industrial distribution facilities. In September 2006, ordinary units in PEPR were listed on the Luxembourg Stock Exchange and Euronext Amsterdam.

As at 30 September 2011, PEPR had a portfolio of 231 buildings, covering 4.9 million square metres in 11 European countries, with an estimated market value of €2.8 billion. The portfolio had an occupancy level of 91.5% and an average of 3.2 years to the next lease break or 5.1 years to lease expiry.